

Grace Periods and Claims Pending Policies During the Grace Period

A grace period is a specific time after your premium is due during which you can pay your premium without a lapse in coverage.

Your initial premium is your first premium payment. Initial premiums must be paid 30 days from your coverage effective date in most cases.

If you get an Advanced Premium Tax Credit (APTC) to help pay your premiums, you have a three-month grace period (three consecutive months) to pay all outstanding premiums once you've paid your initial premium.

During this grace period, we'll process claims for covered services from the first month of the grace period and your coverage will continue. We'll pend any claims submitted for you during that grace period. This means we won't make any payment to the provider until your delinquent premium is paid in full. We may suspend payments to providers rendering services to you and your covered dependents during the second and third months of the grace period.

If you pay the premium in full during the grace period, your coverage will continue and we'll honor claims for covered services incurred during the grace period.

If you don't pay the premium in full by the end of the three-month grace period, your coverage will terminate the last day of the first month of the three-month grace period and you'll have to pay any charges for care you got during the second and third months of the three-month grace period. We'll keep any premium payments made toward the first month of your coverage, and return all other premium amounts applied to the second or third months. Also, if you apply for another Marketplace policy in the future, you may have to pay anything you owe for your old plan and the first month's premium for your new plan before your new coverage starts.

If you don't get an APTC, you'll have a 31-day grace period to pay your premiums. If you don't pay the premium in full during the grace period, your coverage will terminate retroactive to the premium due date. You'll have to pay for any charges for care you got during this 31-day grace period.